



**FOR IMMEDIATE RELEASE: PMI Partners with Ontario Centres of Excellence (OCE) on *First Job Program***

Profound Medical Inc. (PMI) a company pioneering a unique, minimally-invasive approach for the treatment of prostate cancer is pleased to announce a new award from the Ontario Centres of Excellence (OCE) First Job Program.

In the existing economic climate, and particularly from the "start-up" perspective, the *First Job Program* is an important initiative to facilitate talented graduate researchers transitioning out of academia into commercial entities.

"Through this program we've been able to facilitate a recent University of Toronto PhD graduate with some excellent software and algorithm skills to join PMI to make an effective contribution," explains Paul Chipperton, Chief Business Officer, Profound Medical. "We anticipate he will advance in his professional development and assume more responsibility quickly in order to represent the company in international markets,"

"The Ontario Centres of Excellence Talent program focuses on helping Ontario's college and university students develop their entrepreneurial and business skills," explains Dr. Tom Corr, President and CEO, Ontario Centres of Excellence. "First Jobs specifically provides salary sharing for Ontario companies that hire new graduates for R&D positions."

**About PMI**

PMI's innovation is a new medical device that allows for a rapid, minimally-invasive, out-patient procedure for the treatment of prostate cancer. PMI's technology is set to enter clinical trials in the USA and Canada in the near future.

The technique, combining the image quality of Magnetic Resonance Imaging (MRI), with thermal ultrasound as the treatment tool, affords highly accurate and precise treatment within the prostate gland, achieved in a very short time span in an out-patient setting, and without the need for any form of conventional invasive surgery.

**About Ontario Centres of Excellence (OCE) Inc. ([www.oce-ontario.org](http://www.oce-ontario.org))**

Ontario Centres of Excellence (OCE) Inc. drives the commercialization of cutting-edge research across key market sectors to build the economy of tomorrow and secure Ontario's global competitiveness. In doing this, OCE fosters the training and development of the next generation of innovators and entrepreneurs and is a key partner with Ontario's industry, universities, colleges, research hospitals, investors and governments. A champion of leading-edge technologies, best practices and research, Ontario Centres of Excellence invests in sectors such as advanced health, digital media and information

communications, advanced manufacturing and materials, and cleantech including energy, environment and water. OCE through its Centre for Commercialization of Research (CCR), an initiative supported by the federal government, also acts as a catalyst which allows innovative businesses to grow and achieve sustainable commercial success and global competitiveness. Ontario Centres of Excellence is a key partner in delivering Ontario's Innovation Agenda as a member of the province's Ontario Network of Excellence (ONE). Funded by the Government of Ontario, the ONE is Ontario's innovation system. The ONE is made up of regional and sector focused organizations designed to help Ontario-based entrepreneurs rapidly grow their companies, and create jobs. For more information visit [www.oneinnovation.ca](http://www.oneinnovation.ca).

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